

MONTHLY OPERATING REPORT

CHAPTER 11

CASE NAME: Michael R. Smith, Sr.

CASE NUMBER: 08-10080-DWH For Period June 1 to June 30, 2018.

THIS REPORT IS DUE 15 DAYS AFTER THE END OF THE MONTH. The debtor must attach each of the following forms unless the United States Trustee has waived the requirement in writing. File with the court and submit a paper copy to UST with an original signature.

Form Attached	Previously Waived	REQUIRED REPORTS/DOCUMENTS
(mark only one - attached or waived)		
<input type="checkbox"/>	<input checked="" type="checkbox"/>	Comparative Balance Sheet (FORM 2-B)
<input type="checkbox"/>	<input checked="" type="checkbox"/>	Profit and Loss Statement (FORM 2-C)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Cash Receipts & Disbursements Statement (FORM 2-D)
<input type="checkbox"/>	<input checked="" type="checkbox"/>	Supporting Schedules (FORM 2-E)
<input type="checkbox"/>	<input checked="" type="checkbox"/>	Narrative (FORM 2-F)
<input type="checkbox"/>	<input checked="" type="checkbox"/>	Copies of Bank Statement(s) and Reconciliations of Bank Balance to Book Balance for all Account(s)

I declare under penalty of perjury that the following Monthly Operating Report and any attachments thereto, are true and correct to the best of my knowledge and belief.

Executed on: 7-14-2018
(date)

Debtor(s)*: Michael R. Smith

By:** _____

Position: _____

Name of preparer: _____

Telephone No. of Preparer _____

* both debtors must sign if a joint petition

** for corporate or partnership debtor

CASE NAME: Michael R. Smith, Sr. CASE NUMBER: 08-10080-DWH

CASH RECEIPTS AND DISBURSEMENTS STATEMENT

For Period JUNE 1 to JUNE 30, 2018

CASH RECONCILIATION

1. Beginning Cash Balance (Ending Cash Balance from last month's report) \$ 613
2. Cash Receipts (total Cash Receipts from page 2 of all FORM 2-D's) \$ 2,365
3. Cash Disbursements (total Cash Disbursements from page 3 of all FORM 2-D's) \$(2,291)
4. Net Cash Flow \$ ~~687~~ 74
5. Ending Cash Balance (to FORM 2-B) \$ 687

CASH SUMMARY - ENDING BALANCE

	<u>Amount*</u>	<u>Financial Institution</u>
1. Real Estate Account	\$ _____	_____
2. Trust Account	\$ _____	_____
3. Operating and/or Personal Account	\$ <u>687</u>	_____
4. Payroll Account	\$ _____	_____
5. Tax Account	\$ _____	_____
6. Other Accounts (Specify checking or savings)	\$ _____	_____
7. Cash Collateral Account	\$ _____	_____
8. Petty Cash	\$ _____	_____
TOTAL (must agree with line 5 above)	\$ <u>687</u>	

*These amounts should be equal to the previous month's balance for the account plus this month's receipts less this month's disbursements.

ADJUSTED CASH DISBURSEMENTS

Cash disbursements on Line 3 above less
inter-account transfers & UST fees paid \$ 2,291 *

* NOTE: This amount should be used to determine UST quarterly fees due and agree with Form 2-D, page 2 of 4.

CASE NAME: Michael R. Smith, Sr. CASE NUMBER: 08-10080-DWH

QUARTERLY FEE SUMMARY

MONTH ENDED JUNE 30, 2018

Payment Date	Cash Disbursements *	Quarterly Fee Due	Check No.	Date
January	\$ <u>2,868</u>			
February	\$ <u>2,275</u>			
March	\$ <u>7,552</u>			
Total 1st Quarter	\$ <u>12,695</u>	\$ <u>325⁰⁰</u>	<u>5179</u>	<u>5-7-18</u>
April	\$ <u>1,978</u>			
May	\$ <u>2,725</u>			
June	\$ <u>2,291</u>			
Total 2nd Quarter	\$ <u>6,994</u>	\$ <u>325</u>	<u>5188</u>	<u>6-14-18</u>
July	\$ _____			
August	\$ _____			
September	\$ _____			
Total 3rd Quarter	\$ _____	\$ _____		
October	\$ _____			
November	\$ _____			
December	\$ _____			
Total 4th Quarter	\$ _____	\$ _____		

DISBURSEMENT CATEGORY QUARTERLY FEE DUE

\$0 to \$14,999.99	\$325
\$15,000 to \$74,999.99	\$650
\$75,000 to \$149,999.99	\$975
\$150,000 to \$224,999.99	\$1,625
\$225,000 to \$299,999.99	\$1,950
\$300,000 to \$999,999.99	\$4,875
\$1,000,000 to \$1,999,999.99	\$6,500
\$2,000,000 to \$2,999,999.99	\$9,750
\$3,000,000 to \$4,999,999.99	\$10,400
\$5,000,000 to \$14,999,999.99	\$13,000
\$15,000,000 to \$29,999,999.99	\$20,000
\$30,000,000 or more	\$30,000

Note that a minimum payment of \$325 is due each quarter even if no disbursements are made in the case during the period.

* Notes should agree with "adjusted cash disbursements" at bottom of Form 2-D, Page 1 of 4. Disbursements are net of transfers to other debtor in possession bank accounts and net of payments of prior period quarterly fees.

CASE NAME: Michael R. Smith, Sr.

CASE NUMBER: 08-10080-DWH

CASH RECEIPTS AND DISBURSEMENTS STATEMENT

(This form should be completed for each type of account listed on page 1 of FORM 2-D that the debtor maintained during the month.)

For Period June 1 to June 30, 2018

Account Name: MRS-DIP Account Number: ~~103-7173~~ 173

CASH RECEIPTS JOURNAL

(attach additional sheets as necessary)

<u>Date</u>	<u>Description (Source)</u>	<u>Amount</u>
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See attached summary

Total Cash Receipts \$ 2,364.⁵⁶

CASE NAME: Michael R. Smith, Sr.

CASE NUMBER: 08-10080-DWH

CASH RECEIPTS AND DISBURSEMENTS STATEMENT

(This form should be completed for each type of account listed on page 1 of FORM 2-D that the debtor maintained during the month.)

For Period June 1 to June 30, 2018

Account Name: MRS-DIP Account Number: 7173

CASH DISBURSEMENTS JOURNAL
(attach additional sheets as necessary)

Date	Check No.	Payee	Description (Purpose)*	Amount
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See attached summary

Total Cash Disbursements \$ 2,290⁵³

*Identify any payments to professionals, owners, partners, shareholders, officers, directors or any insiders and all adequate protection payments ordered by the court with an asterisk or highlighting. Any payments made as a result of a court order, should indicate the order date.

SUMMARY OF BANK ACCOUNT TRANSACTIONS
RENASANT BANK

Account No. [REDACTED] 7173

Michael R. Smith, Sr. - DIP

June 30, 2018

Date		Credit	Debit	Balance
	Previous Balance			612.54
DEPOSITS				
6/13/18	Social Security	1,835.00		
6/13/18	Primerica Financial Services	529.56		
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TOTAL DEPOSITS & BALANCE		2,364.56		3,225.44

DISBURSEMENTS					
Date	Check No.	PAYEE	Credit	Debit	Balance
6/19/18	5181	Ray Mehra, Rent		1,200.20	
6/1/18	ACH	SAFECO Insurance_Auto & Home		165.33	
6/5/18	ACH	Primerica Financial Services		25.00	
6/13/18	5182	Mike Smith - expenses		300.00	
6/13/18	ETF	PARTNERS FCU, Expenses		300.00	
6/21/18	ETF	PARTNERS FCU, Expenses		300.00	

BALANCE, ENDING		2,364.56	2,290.53	686.57
	Bank Balance, Ending			686.51
	Net Cash Flow >>>			74.03